AWARD RESULT

Contract No.: DACW01-03-D-0007

Solicitation No.: DACW01-03-B-0001

Description: RENTAL OF CUTTERHEAD PIPELINE WITH OPERATORS FOR

MAINTENANCE DREDGING OF PRINCIPALLY THE TENTOMBIGBEE WATERWAY WITH POSSIBLE ASSIGNMENT TO THE BLACK WARRIOR AND TOMBIGBEE RIVER SYSTEMS, THE ALABAMA RIVER SYSTEMS OR TO THE GULF COAST PROJECTS IN MISSISSIPPI, ALABAMA AND THE FLORID PANDALLY THE TENTOMBIGBEE RIVER SYSTEMS.

HANDLE.

Location: ALABAMA, FLORIDA AND MISSISSIPPI

Awarded: LAKE MICHIGAN CONTRACTORS, INC.

265 KOLLEN PARK DRIVE HOLLAND PARK MI 49423

Date: 10 APRIL 2003

Amount NTE \$4,500,000.00